# **ENVIRONMENTAL POLICY**

The environmental policy of GTK-TIMEK GROUP Ltd. defines the commitment of the management and defines general guidelines and objectives with regard to environmental protection and pollution prevention, which will be applied in addition to the simple compliance with the applicable legal requirements.

# Management-Engagement

The Management promotes the necessary measures to ensure that processes and activities are geared towards achieving the following objectives:

- Reducing the direct environmental impact by reducing waste production
- Reducing the direct environmental impact by reducing water and raw material consumption.
- Reducing indirect environmental impacts by reducing energy consumption.
- Reducing the indirect environmental impact by reducing consumption related to the free movement of workers in the territory

## **Environmental policy**

In order to pursue the overarching objectives set out in the previous point, management shall take the following measures to minimize the direct and indirect environmental impacts, as shown by the cornerstones set out in capital letters.

#### IF YOU CAN AVOID WASTE, LET US AVOID IT

- Management promotes the lowest possible waste production, both in connection with the GTK product and in connection with the systematic activities of the company's day-to-day life.

- In the case of raw materials, the management urges that the processing residues be stored for future use and not disposed of as waste: for example, steel scrap rods can be useful for the production of pieces of shorter length.

- Small processes and production are combined for the purpose of saving raw materials, for example polymer castings are preferably used for different production batches in order to minimize the waste of resources during reactor cleaning and mixing changes

- In addition production documentation is minimized to minimize the consumption and waste of paper and printing toner.

#### LET'S NOT CONSUME WHAT WE CAN PRODUCE OURSELVES

- The company has provided comprehensive and economic investments for the commissioning of an energy-producing photovoltaic system in order to minimize the consumption of purchased electricity.

#### TOGETHER WE ARE STRONG

- In order to promote the sharing of means of transport, the company sets standard working shifts to make it easier for its employees to reach the workplace together: each car has the same environmental impact, regardless of whether it is staffed by a single employee or transports several people. This is seen as a double-environmentally friendly instrument for the promotion of vehicle sharing, which leads both to a reduction in consumption and to a reduction in the volume of road transport.

GTK does not have a formalized environmental management system or environmental certification (so as .ISO 14001) that obliges it to implement the above conditions. However, all these aspects are closely monitored and enforced by management at all levels.

By continuously implementing and improving this policy, GTK aims to make its contribution to the environment and society.

## The Management

